Article 89: Commission platform on combatting fraud

Council first-reading position 8543/1/26 REV 1, 4 November 2026. Verified 19 November 2026. Final wording and numbering may change.

Application
The Council position provides for general application 21 months after eventual entry into force under Article 124. Final Official Journal text and calendar dates remain to be checked.

Provision
Article 89(1)-(4)

Requirement
The Commission establishes and chairs a public-private expert platform on payment-services fraud. It advises on relevant legal acts, recommends measures relating to the Article 61(5) voluntary code, and shares information on trends, mitigation and cross-border and cross-sector cooperation. It operates under Commission expert-group rules and reports annually to Parliament and Council.

Responsible
The Commission establishes and chairs the platform. Its members are a broad and balanced mix of public- and private-sector representatives and experts with relevant experience.

Timing
The platform reports annually on its activities. Article 89 states no separate calendar establishment date beyond the Regulation’s application framework.

Conditions and exceptions
The platform’s advisory and cooperation functions do not replace each provider’s own monitoring, reporting, information-sharing or redress duties.

PSD2 comparison
The Council correlation Annex lists no direct PSD2 predecessor. This does not exclude thematic or technical-standard precursors.

Source: Council of the European Union, 8543/1/26 REV 1. Updated article card.

What it means for the fraud function

- Assign an owner to follow platform recommendations and emerging fraud typologies.

- Translate relevant cross-sector findings into local control and training reviews.

- Keep formal legal obligations distinct from the platform’s recommendations and voluntary-code work.

Common misreadings

- The Commission, not EBA, establishes and chairs this platform.

- A platform recommendation is not automatically a binding technical standard.

Episodes: Coverage follows the curriculum. Links on the updated HTML card.