Module C — Recipient verification and execution

Editorial implementation aid; suggested owners and metrics are not statutory role titles or mandated KPIs.

Decisions

• Approve verification coverage by transfer product and identifier.

• Maintain distinct matching, wrong-identifier and execution routes.

• Fund transaction-linked records and cross-provider recovery capability.

Risks

• A correct identifier execution may still leave recovery duties.

• Missing matching records can defeat causal analysis and recourse.

• Using the PSR future date can overlook existing verification obligations.

Dates and triggers

• Existing Regulation 260/2012 Article 5c(9): euro-area providers 9 October 2025; non-euro Member State providers 9 July 2027.

• Council Articles 51/58 apply at entry plus 27 months; other listed execution rules generally entry plus 21 months.

• Norway: verify EEA incorporation and national application separately.

Accountable owners

• Payments product head: verification coverage.

• Payment operations head: tracing, recovery and value dates.

• Fraud analytics head: verification records and outcome analysis.

Measures

• Share of in-scope transfer journeys with tested verification coverage.

• Share of disputed transfers with complete request, result and warning records.

• Recovery and remedy times by matching, identifier and execution route.

Council 8543/1/26 REV 1, 4 November 2026. Checked 2026-11-19. Article 51, first and second unnumbered paragraphs; Article 58, first–third unnumbered paragraphs; Article 78(1)–(5); Article 79(1)–(3); Article 80(1), (2); Article 124, second and third unnumbered paragraphs; Regulation 260/2012, Article 5c(9)

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